

Retirement of Bond Mill

GENERAL FUND - all daily operations not including capita

Assumptions: property tax revenue includes 3% increase in assessment years and no increase in non-assessment years; other revenues and expenditures include 3% increase annually

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning of Year Fund Balance	\$ 1,964,762	\$ 1,954,267	\$ 2,013,515	\$ 1,916,769	\$ 1,901,185	\$ 1,747,296	\$ 1,597,837	\$ 1,301,651	\$ 1,005,624	\$ 553,936
Revenues	\$ 7,057,480	\$ 7,628,592	\$ 7,692,180	\$ 7,999,508	\$ 8,094,158	\$ 8,338,527	\$ 8,438,941	\$ 8,693,654	\$ 8,800,183	\$ 9,100,228
<i>General Fund Property Tax Revenue</i>	\$ 4,170,228	\$ 4,357,892	\$ 4,288,678	\$ 4,426,029	\$ 4,426,029	\$ 4,558,810	\$ 4,558,810	\$ 4,695,574	\$ 4,695,574	\$ 4,836,441
<i>General Fund Other Revenue (excludes Property Tax)</i>	\$ 2,887,252	\$ 2,973,869	\$ 3,063,085	\$ 3,154,978	\$ 3,249,627	\$ 3,347,116	\$ 3,447,530	\$ 3,550,955	\$ 3,657,484	\$ 3,767,209
<i>New Housing Property Tax Revenue</i>	\$ -	\$ 296,831	\$ 340,416	\$ 418,501	\$ 418,501	\$ 432,601	\$ 432,601	\$ 447,124	\$ 447,124	\$ 496,578
Expenditures	\$ (6,817,975)	\$ (7,319,345)	\$ (7,538,925)	\$ (7,765,093)	\$ (7,998,046)	\$ (8,237,987)	\$ (8,485,127)	\$ (8,739,681)	\$ (9,001,871)	\$ (9,271,927)
<i>General Fund Other Expenses</i>	\$ (6,817,975)	\$ (7,022,514)	\$ (7,233,189)	\$ (7,450,185)	\$ (7,673,691)	\$ (7,903,901)	\$ (8,141,018)	\$ (8,385,249)	\$ (8,636,806)	\$ (8,895,911)
<i>New Housing Park & Recreation amenity maintenance expense</i>	\$ -	\$ (296,831)	\$ (305,736)	\$ (314,908)	\$ (324,355)	\$ (334,086)	\$ (344,108)	\$ (354,432)	\$ (365,065)	\$ (376,017)
Approved Transfer from GF to CRF	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)
Excess Revenues Over Expenditures	\$ (10,495)	\$ 59,247	\$ (96,745)	\$ (15,585)	\$ (153,888)	\$ (149,460)	\$ (296,186)	\$ (296,027)	\$ (451,688)	\$ (421,700)
GENERAL FUND - Fund Balance (projected)	\$ 1,954,267	\$ 2,013,515	\$ 1,916,769	\$ 1,901,185	\$ 1,747,296	\$ 1,597,837	\$ 1,301,651	\$ 1,005,624	\$ 553,936	\$ 132,236

CAPITAL - District projects over \$10,000

Assumptions: expenditures are set at a flat \$1M each year to total \$10M over 10 years

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning of Year Fund Balance	\$ 1,350,901	\$ 970,038	\$ 589,176	\$ 208,313	\$ (541,687)	\$ (1,291,687)	\$ (2,041,687)	\$ (2,791,687)	\$ (3,541,687)	\$ (4,291,687)
Revenues (approved Transfer from GF to CRF)	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Revenues (Plains Metro District Fund)	\$ 369,138	\$ 369,138	\$ 369,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SB 233 Revenues (potential continuation of mill - existing housing)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SB 233 Revenues (potential continuation of mill - new housing)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)
Excess Revenues Over Expenditures	\$ (380,862)	\$ (380,862)	\$ (380,862)	\$ (750,000)	\$ (750,000)	\$ (750,000)	\$ (750,000)	\$ (750,000)	\$ (750,000)	\$ (750,000)
CAPITAL - Fund Balances (projected)	\$ 970,038	\$ 589,176	\$ 208,313	\$ (541,687)	\$ (1,291,687)	\$ (2,041,687)	\$ (2,791,687)	\$ (3,541,687)	\$ (4,291,687)	\$ (5,041,687)

General Fund Fund Balance includes required reserve and board directed operating reserve.

Half of Existing Bond Mill Retained

GENERAL FUND - all daily operations not including capita

Assumptions: property tax revenue includes 3% increase in assessment years and no increase in non-assessment years; other revenues and expenditures include 3% increase annually

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning of Year Fund Balance	\$ 1,964,762	\$ 1,954,267	\$ 2,013,515	\$ 1,916,769	\$ 1,901,185	\$ 1,747,296	\$ 1,597,837	\$ 1,301,651	\$ 1,005,624	\$ 553,936
Revenues	\$ 7,057,480	\$ 7,628,592	\$ 7,692,180	\$ 7,999,508	\$ 8,094,158	\$ 8,338,527	\$ 8,438,941	\$ 8,693,654	\$ 8,800,183	\$ 9,100,228
<i>General Fund Property Tax Revenue</i>	\$ 4,170,228	\$ 4,357,892	\$ 4,288,678	\$ 4,426,029	\$ 4,426,029	\$ 4,558,810	\$ 4,558,810	\$ 4,695,574	\$ 4,695,574	\$ 4,836,441
<i>General Fund Other Revenue (excludes Property Tax)</i>	\$ 2,887,252	\$ 2,973,869	\$ 3,063,085	\$ 3,154,978	\$ 3,249,627	\$ 3,347,116	\$ 3,447,530	\$ 3,550,955	\$ 3,657,484	\$ 3,767,209
<i>New Housing Property Tax Revenue</i>	\$ -	\$ 296,831	\$ 340,416	\$ 418,501	\$ 418,501	\$ 432,601	\$ 432,601	\$ 447,124	\$ 447,124	\$ 496,578
Expenditures	\$ (6,817,975)	\$ (7,319,345)	\$ (7,538,925)	\$ (7,765,093)	\$ (7,998,046)	\$ (8,237,987)	\$ (8,485,127)	\$ (8,739,681)	\$ (9,001,871)	\$ (9,271,927)
<i>General Fund Other Expenses</i>	\$ (6,817,975)	\$ (7,022,514)	\$ (7,233,189)	\$ (7,450,185)	\$ (7,673,691)	\$ (7,903,901)	\$ (8,141,018)	\$ (8,385,249)	\$ (8,636,806)	\$ (8,895,911)
<i>New Housing Park & Recreation amenity maintenance expense</i>	\$ -	\$ (296,831)	\$ (305,736)	\$ (314,908)	\$ (324,355)	\$ (334,086)	\$ (344,108)	\$ (354,432)	\$ (365,065)	\$ (376,017)
Approved Transfer from GF to CRF	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)
Excess Revenues Over Expenditures	\$ (10,495)	\$ 59,247	\$ (96,745)	\$ (15,585)	\$ (153,888)	\$ (149,460)	\$ (296,186)	\$ (296,027)	\$ (451,688)	\$ (421,700)
GENERAL FUND - Fund Balance (projected)	\$ 1,954,267	\$ 2,013,515	\$ 1,916,769	\$ 1,901,185	\$ 1,747,296	\$ 1,597,837	\$ 1,301,651	\$ 1,005,624	\$ 553,936	\$ 132,236

CAPITAL - District projects over \$10,000

Assumptions: expenditures are set at a flat \$1M each year to total \$10M over 10 years

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning of Year Fund Balance	\$ 1,350,901	\$ 1,428,492	\$ 1,541,631	\$ 1,669,668	\$ 1,452,251	\$ 1,234,834	\$ 1,033,564	\$ 832,294	\$ 647,656	\$ 463,018
Revenues (approved Transfer from GF to CRF)	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Revenues (Plains Metro District Fund)	\$ 369,138	\$ 369,138	\$ 369,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SB 233 Revenues (potential continuation of mill - existing housing)	\$ 458,454	\$ 479,084	\$ 471,475	\$ 486,575	\$ 486,575	\$ 501,172	\$ 501,172	\$ 516,208	\$ 516,208	\$ 531,694
SB 233 Revenues (potential continuation of mill - new housing)	\$ -	\$ 14,917	\$ 37,424	\$ 46,008	\$ 46,008	\$ 47,558	\$ 47,558	\$ 49,155	\$ 49,155	\$ 54,591
Expenditures	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)
Excess Revenues Over Expenditures	\$ 77,591	\$ 113,139	\$ 128,037	\$ (217,417)	\$ (217,417)	\$ (201,270)	\$ (201,270)	\$ (184,638)	\$ (184,638)	\$ (163,715)
CAPITAL - Fund Balances (projected)	\$ 1,428,492	\$ 1,541,631	\$ 1,669,668	\$ 1,452,251	\$ 1,234,834	\$ 1,033,564	\$ 832,294	\$ 647,656	\$ 463,018	\$ 299,303

General Fund Fund Balance includes required reserve and board directed operating reserve.

Two-thirds of Existing Bond Mill Retained

GENERAL FUND - all daily operations not including capita

Assumptions: property tax revenue includes 3% increase in assessment years and no increase in non-assessment years; other revenues and expenditures include 3% increase annually

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning of Year Fund Balance	\$ 1,964,762	\$ 1,954,267	\$ 2,013,515	\$ 1,916,769	\$ 1,901,185	\$ 1,747,296	\$ 1,597,837	\$ 1,301,651	\$ 1,005,624	\$ 553,936
Revenues	\$ 7,057,480	\$ 7,628,592	\$ 7,692,180	\$ 7,999,508	\$ 8,094,158	\$ 8,338,527	\$ 8,438,941	\$ 8,693,654	\$ 8,800,183	\$ 9,100,228
<i>General Fund Property Tax Revenue</i>	\$ 4,170,228	\$ 4,357,892	\$ 4,288,678	\$ 4,426,029	\$ 4,426,029	\$ 4,558,810	\$ 4,558,810	\$ 4,695,574	\$ 4,695,574	\$ 4,836,441
<i>General Fund Other Revenue (excludes Property Tax)</i>	\$ 2,887,252	\$ 2,973,869	\$ 3,063,085	\$ 3,154,978	\$ 3,249,627	\$ 3,347,116	\$ 3,447,530	\$ 3,550,955	\$ 3,657,484	\$ 3,767,209
<i>New Housing Property Tax Revenue</i>	\$ -	\$ 296,831	\$ 340,416	\$ 418,501	\$ 418,501	\$ 432,601	\$ 432,601	\$ 447,124	\$ 447,124	\$ 496,578
Expenditures	\$ (6,817,975)	\$ (7,319,345)	\$ (7,538,925)	\$ (7,765,093)	\$ (7,998,046)	\$ (8,237,987)	\$ (8,485,127)	\$ (8,739,681)	\$ (9,001,871)	\$ (9,271,927)
<i>General Fund Other Expenses</i>	\$ (6,817,975)	\$ (7,022,514)	\$ (7,233,189)	\$ (7,450,185)	\$ (7,673,691)	\$ (7,903,901)	\$ (8,141,018)	\$ (8,385,249)	\$ (8,636,806)	\$ (8,895,911)
<i>New Housing Park & Recreation amenity maintenance expense</i>	\$ -	\$ (296,831)	\$ (305,736)	\$ (314,908)	\$ (324,355)	\$ (334,086)	\$ (344,108)	\$ (354,432)	\$ (365,065)	\$ (376,017)
Approved Transfer from GF to CRF	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)
Excess Revenues Over Expenditures	\$ (10,495)	\$ 59,247	\$ (96,745)	\$ (15,585)	\$ (153,888)	\$ (149,460)	\$ (296,186)	\$ (296,027)	\$ (451,688)	\$ (421,700)
GENERAL FUND - Fund Balance (projected)	\$ 1,954,267	\$ 2,013,515	\$ 1,916,769	\$ 1,901,185	\$ 1,747,296	\$ 1,597,837	\$ 1,301,651	\$ 1,005,624	\$ 553,936	\$ 132,236

CAPITAL - District projects over \$10,000

Assumptions: expenditures are set at a flat \$1M each year to total \$10M over 10 years

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning of Year Fund Balance	\$ 1,350,901	\$ 1,581,218	\$ 1,858,926	\$ 2,156,494	\$ 2,116,499	\$ 2,076,503	\$ 2,058,034	\$ 2,039,565	\$ 2,043,269	\$ 2,046,972
Revenues (approved Transfer from GF to CRF)	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Revenues (Plains Metro District Fund)	\$ 369,138	\$ 369,138	\$ 369,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SB 233 Revenues (potential continuation of mill - existing housing)	\$ 611,180	\$ 638,684	\$ 628,540	\$ 648,670	\$ 648,670	\$ 668,130	\$ 668,130	\$ 688,174	\$ 688,174	\$ 708,819
SB 233 Revenues (potential continuation of mill - new housing)	\$ -	\$ 19,886	\$ 49,891	\$ 61,335	\$ 61,335	\$ 63,401	\$ 63,401	\$ 65,530	\$ 65,530	\$ 72,777
Expenditures	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)
Excess Revenues Over Expenditures	\$ 230,318	\$ 277,708	\$ 297,568	\$ (39,996)	\$ (39,996)	\$ (18,469)	\$ (18,469)	\$ 3,703	\$ 3,703	\$ 31,596
CAPITAL - Fund Balances (projected)	\$ 1,581,218	\$ 1,858,926	\$ 2,156,494	\$ 2,116,499	\$ 2,076,503	\$ 2,058,034	\$ 2,039,565	\$ 2,043,269	\$ 2,046,972	\$ 2,078,569

General Fund Fund Balance includes required reserve and board directed operating reserve.

Existing Bond Mill Retained

GENERAL FUND - all daily operations not including capita

Assumptions: property tax revenue includes 3% increase in assessment years and no increase in non-assessment years; other revenues and expenditures include 3% increase annually

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning of Year Fund Balance	\$ 1,964,762	\$ 1,954,267	\$ 2,013,515	\$ 1,916,769	\$ 1,901,185	\$ 1,747,296	\$ 1,597,837	\$ 1,301,651	\$ 1,005,624	\$ 553,936
Revenues	\$ 7,057,480	\$ 7,628,592	\$ 7,692,180	\$ 7,999,508	\$ 8,094,158	\$ 8,338,527	\$ 8,438,941	\$ 8,693,654	\$ 8,800,183	\$ 9,100,228
<i>General Fund Property Tax Revenue</i>	\$ 4,170,228	\$ 4,357,892	\$ 4,288,678	\$ 4,426,029	\$ 4,426,029	\$ 4,558,810	\$ 4,558,810	\$ 4,695,574	\$ 4,695,574	\$ 4,836,441
<i>General Fund Other Revenue (excludes Property Tax)</i>	\$ 2,887,252	\$ 2,973,869	\$ 3,063,085	\$ 3,154,978	\$ 3,249,627	\$ 3,347,116	\$ 3,447,530	\$ 3,550,955	\$ 3,657,484	\$ 3,767,209
<i>New Housing Property Tax Revenue</i>	\$ -	\$ 296,831	\$ 340,416	\$ 418,501	\$ 418,501	\$ 432,601	\$ 432,601	\$ 447,124	\$ 447,124	\$ 496,578
Expenditures	\$ (6,817,975)	\$ (7,319,345)	\$ (7,538,925)	\$ (7,765,093)	\$ (7,998,046)	\$ (8,237,987)	\$ (8,485,127)	\$ (8,739,681)	\$ (9,001,871)	\$ (9,271,927)
<i>General Fund Other Expenses</i>	\$ (6,817,975)	\$ (7,022,514)	\$ (7,233,189)	\$ (7,450,185)	\$ (7,673,691)	\$ (7,903,901)	\$ (8,141,018)	\$ (8,385,249)	\$ (8,636,806)	\$ (8,895,911)
<i>New Housing Park & Recreation amenity maintenance expense</i>	\$ -	\$ (296,831)	\$ (305,736)	\$ (314,908)	\$ (324,355)	\$ (334,086)	\$ (344,108)	\$ (354,432)	\$ (365,065)	\$ (376,017)
Approved Transfer from GF to CRF	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)
Excess Revenues Over Expenditures	\$ (10,495)	\$ 59,247	\$ (96,745)	\$ (15,585)	\$ (153,888)	\$ (149,460)	\$ (296,186)	\$ (296,027)	\$ (451,688)	\$ (421,700)
GENERAL FUND - Fund Balance (projected)	\$ 1,954,267	\$ 2,013,515	\$ 1,916,769	\$ 1,901,185	\$ 1,747,296	\$ 1,597,837	\$ 1,301,651	\$ 1,005,624	\$ 553,936	\$ 132,236

CAPITAL - District projects over \$10,000

Assumptions: expenditures are set at a flat \$1M each year to total \$10M over 10 years

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning of Year Fund Balance	\$ 1,350,901	\$ 1,886,671	\$ 2,493,516	\$ 3,130,148	\$ 3,444,995	\$ 3,759,843	\$ 4,106,975	\$ 4,454,108	\$ 4,834,494	\$ 5,214,880
Revenues (approved Transfer from GF to CRF)	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Revenues (Plains Metro District Fund)	\$ 369,138	\$ 369,138	\$ 369,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SB 233 Revenues (potential continuation of mill - existing housing)	\$ 916,633	\$ 957,882	\$ 942,669	\$ 972,859	\$ 972,859	\$ 1,002,045	\$ 1,002,045	\$ 1,032,106	\$ 1,032,106	\$ 1,063,069
SB 233 Revenues (potential continuation of mill - new housing)	\$ -	\$ 29,825	\$ 74,825	\$ 91,988	\$ 91,988	\$ 95,088	\$ 95,088	\$ 98,280	\$ 98,280	\$ 109,150
Expenditures	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)
Excess Revenues Over Expenditures	\$ 535,771	\$ 606,845	\$ 636,631	\$ 314,847	\$ 314,847	\$ 347,133	\$ 347,133	\$ 380,386	\$ 380,386	\$ 422,219
CAPITAL - Fund Balances (projected)	\$ 1,886,671	\$ 2,493,516	\$ 3,130,148	\$ 3,444,995	\$ 3,759,843	\$ 4,106,975	\$ 4,454,108	\$ 4,834,494	\$ 5,214,880	\$ 5,637,099

General Fund Fund Balance includes required reserve and board directed operating reserve.

FUNDING STRATEGIES FOR CAPITAL DEVELOPMENT

